

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Balance Sheet As of 12/31/2006

	As of <u>12-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 20,967,005	\$ 18,898,089
INTERNATIONAL EQUITIES	6,329,993	5,756,082
DOMESTIC FIXED INCOME	<u>14,508,468</u>	<u>12,588,394</u>
TOTAL INVESTMENTS	41,805,466	37,242,565
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	286,819	338,916
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 1)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 42,092,285</u>	<u>\$ 37,581,481</u>
LIABILITIES:		
ACCOUNTS PAYABLE	15,869	15,870
DUE TO OTHER AGENCIES (NOTE 2)	<u>1,624</u>	<u>875</u>
TOTAL LIABILITIES	17,493	16,745
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	37,564,736	33,618,394
CASH IN DURING YEAR (NOTE 3)	500,000	1,120,000
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>4,010,056</u>	<u>2,826,342</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>42,074,792</u>	<u>37,564,736</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 42,092,285</u>	<u>\$ 37,581,481</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 12/31/2006

	Month Ended <u>12-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 286,819	\$ 574,635
GAIN ON SALE OF INVESTMENTS	63,166	7,138,015
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	63,166	7,138,015
INVESTMENT EXPENSES	<u>19,124</u>	<u>36,538</u>
NET INVESTMENT INCOME	330,861	7,676,112
NET APPREC (DEPREC) MARKET VALUE	238,193	(3,666,056)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>569,054</u>	<u>4,010,056</u>
NET INCREASE (DECREASE)	<u>\$ 569,054</u>	<u>\$ 4,010,056</u>

**NDPERS RETIREE HEALTH INSURANCE CREDIT FUND**  
**Notes to Financial Statement**  
**December 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 2    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 3    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 4    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.